Interfraternity Council Financial Outline

Interfraternity Council Budget:

At the beginning of the spring semester, the Interfraternity Council passes an Interfraternity Council General Budget. This budget indicates where money collected through the Interfraternity Council dues will be spent. Interfraternity Council dues are mutually determined by considering the financial needs of the Interfraternity Council, as well as considering the cost to member chapters.

Interfraternity Council Dues:

The mutually agreed upon dues for the following year are as follow. These dues are paid by all active and new members (Chapters and Colonies). Along with these dues, the Interfraternity Council pays a $5.00 per member fee to be contributed to the Fraternity and Sorority Life Scholarship Fund every Spring Semester in order to offer scholarships to members within the community.

Spring Semester:	Chapter – Active Members $30.00 per member (IFC Dues + Scholarship Fee) Chapter – New Members $30.00 per member (IFC Dues + Scholarship Fee) Colony – Active Members $30.00 per member (IFC Dues + Scholarship Fee) Colony – New Members $30.00 per member (IFC Dues + Scholarship Fee)
Fall Semester:	Chapter – Active Members $25.00 per member Chapter – New Members $25.00 per member Colony – Active Members $25.00 per member Colony – New Members $25.00 per member

Additional Costs:

Chapter President Registration for Greek Leadership Retreat - $35.00
Greek Week Shirts – Costs Vary (Optional)
Homecoming Shirts – Costs Vary (Optional)
Advertisement in Greek Insert - $250-$500 depending on advertisement size (Optional)

Tentative Billing Schedule - Spring

2nd Week of Spring Semester	Interfraternity Council General Budget Introduced at the General Assembly Meeting
2nd Week of Spring Semester	All Chapters update their chapter Rosters for Current Members
3rd Week of Spring Semester	Interfraternity Council approves the General Budget
4th Week of Spring Semester	Chapters given Invoices for Current Members – Due in two (2) weeks
6th Week of Spring Semester	All Chapters register their New Members Online
7th Week of Spring Semester	Chapters given Invoices for New Members – Due in two (2) weeks

Tentative Billing Schedule - Fall

2nd Week of Fall Semester	All Chapters update their chapter Rosters for Current Members
3rd W*eek of Fall Semester*	Chapters given Invoices for Current Members – Due in two (2) weeks
6th Week of Fall Semester	All Chapters register their New Members Online
7th Week of Fall Semester	Chapters given Invoices for New Members – Due in two (2) weeks