



Interfraternity Council

Financial Outline 2024

Interfraternity Council Budget:

At the beginning of the spring semester, the Interfraternity Council passes an Interfraternity Council General Budget. This budget indicates where money collected through the Interfraternity Council dues will be spent. Interfraternity Council dues are mutually determined by considering the financial needs of the Interfraternity Council, as well as considering the cost to member chapters.

Interfraternity Council Dues:

The mutually agreed upon dues for the following year are as follows. These dues are paid by all active and new members (Chapters and Colonies). The Programming Board shall receive \$4.00 per member per semester out of the dues paid to the Interfraternity Council to assist the board in planning events such as Homecoming & F/S Fest as well as additional community programming which benefits the entire f/s community.

Spring Semester: Chapter – Active Members \$30.00 per member.
 Chapter – New Members \$30.00 per member.

Fall Semester: Chapter – Active Members \$30.00 per member.
 Chapter – New Members \$30.00 per member.

Additional Costs:

F/S Fest Shirts – Not to Exceed \$18 (Optional)

Homecoming Shirts – Not to Exceed \$18 (Optional)

Move-In Shirts – Not to Exceed \$18 (Required if participating)

Advertisement in FSL Insert - \$150-\$500 depending on advertisement size (Optional)

Fines:

Weekly fine of \$50 for late invoices

Weekly fine of \$50 for late registration of new members

Tentative Billing Schedule – Spring 2024

<i>2nd Week of Spring Semester – Monday Jan. 22</i>	IFC General Budget Introduced at the General Assembly Meeting
	All Chapters update their chapter Rosters for Current Members - Roster Updates are due to the OFSL by Friday, Jan. 26, 2024
<i>4th Week of Spring Semester – Monday, Feb. 5</i>	Interfraternity Council approves the General Budget
	Active member invoices are issued on Monday, Feb. 5, 2024, due by Friday February 15, 2024.
	<i>*Note* IFC Bid Distribution begins at 8am on Friday, Feb. 9, 2024*</i>
<i>5th Week of Spring Semester – Saturday Feb. 10 – Friday, Feb. 16 (depending on bid distribution date).</i>	All Chapters must have their new members complete the Membership Information Form.
<i>7th Week of Fall Semester -</i>	All Chapters update their chapter Rosters for Current Members - Roster Updates are due to the OFSL by Friday, March 8, 2024
<i>8th Week of Fall Semester</i>	Active member invoices are issued on Monday, March 11, 2024, due by Friday March 22, 2024.